

MULTI-CODE ELECTRONICS INDUSTRIES (M) BERHAD (193094-K)*(Incorporated In Malaysia)***CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**
(THE FIGURES HAVE NOT BEEN AUDITED)

	As at 30.04.2015 Unaudited RM'000	As at 31.07.2014 Audited RM'000
ASSETS		
Non-Current Assets		
Property, plant and equipment	63,581	65,850
Investment property	1,711	1,100
Intangible asset	2,445	3,261
Deferred tax assets	149	303
	<u>67,886</u>	<u>70,514</u>
Current Assets		
Inventories	20,143	21,263
Trade receivables	20,853	22,616
Other receivables	2,678	894
Tax recoverable	587	-
Cash and bank balances	13,519	18,713
	<u>57,780</u>	<u>63,486</u>
	<u>125,666</u>	<u>134,000</u>
TOTAL ASSETS		
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the company		
Share capital	44,405	44,405
Reserves	50,334	52,631
	<u>94,739</u>	<u>97,036</u>
Non-controlling Interests	<u>(78)</u>	<u>(36)</u>
Total Equity	<u>94,661</u>	<u>97,000</u>
Non-Current Liabilities		
Borrowings	6,292	8,594
	<u>6,292</u>	<u>8,594</u>
Current Liabilities		
Borrowings	3,799	3,575
Trade payables	12,486	13,717
Other payables	8,428	10,487
Tax payables	-	627
	<u>24,713</u>	<u>28,406</u>
Total Liabilities	<u>31,005</u>	<u>37,000</u>
TOTAL EQUITY AND LIABILITIES	<u>125,666</u>	<u>134,000</u>
Net assets per stock unit attributable to ordinary equity holders of the company	<u>2.1335</u>	<u>2.1853</u>

The condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the year ended 31 July 2014.

MULTI-CODE ELECTRONICS INDUSTRIES (M) BERHAD (193094-K)
(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE QUARTER ENDED 30 APRIL 2015**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTERS	
	3 Months Ended		9 Months Ended	
	30-Apr-15	30-Apr-14	30-Apr-15	30-Apr-14
	RM'000	RM'000	RM'000	RM'000
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
<u>Continuing operations</u>				
Revenue	25,321	22,789	69,237	78,509
Cost of sales	(21,841)	(21,307)	(61,303)	(68,463)
Gross profit	3,480	1,482	7,934	10,046
Other income	157	5,413	544	6,077
Selling and administrative expenses	(2,553)	(2,488)	(7,883)	(7,782)
Finance costs	(140)	(172)	(453)	(425)
Profit before tax	944	4,235	142	7,916
Taxation	(105)	319	(253)	(652)
Profit/ (loss) from continuing operations	839	4,554	(111)	7,264
<u>Discontinued operation</u>				
Profit from discontinued operation	-	235	-	131
Profit/ (loss) for the period	839	4,789	(111)	7,395
Other comprehensive income/ (loss):				
Foreign currency translation difference from a subsidiary	5	(1)	(8)	(1)
Other comprehensive income/ (loss) for the period	5	(1)	(8)	(1)
Total comprehensive income/ (loss) for the period	844	4,788	(119)	7,394
Profit/ (loss) attributable to:				
Equity holders of the company	852	4,720	(69)	7,373
Non-controlling interests	(13)	69	(42)	22
	839	4,789	(111)	7,395
Total comprehensive income/ (loss) attributable to:				
Equity holders of the company	857	4,719	(77)	7,372
Non-controlling interests	(13)	69	(42)	22
	844	4,788	(119)	7,394
Earnings/ (loss) per share attributable to equity holders of the company:				
Basic and diluted (sen)	1.92	10.63	(0.16)	16.60

The condensed consolidated statement of comprehensive income should be read in conjunction with the audited financial statements for the year ended 31 July 2014.

MULTI-CODE ELECTRONICS INDUSTRIES (M) BERHAD (193094-K)

(Incorporated in Malaysia)

NOTES TO THE CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

The following amounts have been charged/ (credited) in arriving at profit before tax:

	INDIVIDUAL QUARTER		CUMULATIVE QUARTERS	
	3 Months Ended		9 Months Ended	
	30-Apr-15	30-Apr-14	30-Apr-15	30-Apr-14
	RM'000	RM'000	RM'000	RM'000
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
Interest income				
- Continuing operations	(95)	(317)	(363)	(861)
- Discontinued operation	-	(4)	-	(37)
Interest expenses	140	172	453	425
Depreciation				
- Continuing operations	1,156	1,151	3,432	3,325
- Discontinued operation	-	2	-	15
Amortisation of development costs	272	272	816	816
Impairment of golf club membership	1	-	2	1
Allowance for doubtful debt no longer required				
- unauthorised withdrawals by former directors				
- Continuing operations	-	(5,047)	-	(5,047)
- Discontinued operation	-	(320)	-	(320)
Reversal of impairment loss on trade receivable	-	-	-	(68)
Provision for warranties	609	1,564	1,325	3,207
Loss on disposal of a subsidiary	-	230	-	230
Gain on disposal of properties	(20)	-	(20)	-
Loss on disposal of plant and equipment	8	7	187	3
Loss/ (gain) on foreign exchange				
- realised	26	-	48	95
- unrealised	(102)	(122)	(89)	(108)
Plant and equipment written off	41	-	41	2

Save as disclosed above and in the Condensed Consolidated Statement of Comprehensive Income, the other items required by Bursa Malaysia Securities Berhad Main Market Listing Requirements, Chapter 9, Appendix 9B are not applicable to the Group.

MULTI-CODE ELECTRONICS INDUSTRIES (M) BERHAD (193094-K)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE QUARTER ENDED 30 APRIL 2015
(The figures have not been audited)

	← Attributable to Equity Holders of the Company →					Total RM'000	Non-controlling Interests RM'000	Total Equity RM'000
	Share capital RM'000	Share premium RM'000	Share buy- back reserve RM'000	Foreign Currency Translation RM'000	Retained profits RM'000			
At 1 Aug 2014	44,405	654	352	(1)	51,626	97,036	(36)	97,000
Foreign currency translation differences from a subsidiary	-	-	-	(8)	-	(8)	-	(8)
Other comprehensive loss	-	-	-	(8)	-	(8)	-	(8)
Loss for the period	-	-	-	-	(69)	(69)	(42)	(111)
Total comprehensive loss for the period	-	-	-	(8)	(69)	(77)	(42)	(119)
Dividend paid	-	-	-	-	(2,220)	(2,220)	-	(2,220)
At 30 Apr 2015	44,405	654	352	(9)	49,337	94,739	(78)	94,661
At 1 Aug 2013	44,405	654	352	-	47,842	93,253	1,192	94,445
Foreign currency translation differences from a subsidiary	-	-	-	(1)	-	(1)	-	(1)
Disposal of a subsidiary	-	-	-	-	-	-	(1,237)	(1,237)
Other comprehensive income	-	-	-	(1)	-	(1)	(1,237)	(1,238)
Profit for the period	-	-	-	-	7,373	7,373	22	7,395
Total comprehensive income for the period	-	-	-	(1)	7,373	7,372	(1,215)	6,157
Dividend paid	-	-	-	-	(3,997)	(3,997)	-	(3,997)
At 30 Apr 2014	44,405	654	352	(1)	51,218	96,628	(23)	96,605

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 July 2014.

MULTI-CODE ELECTRONICS INDUSTRIES (M) BERHAD (193094-K)
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CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW
FOR THE QUARTER ENDED 30 APRIL 2015
(The figures have not been audited)

	9 months ended 30-Apr-15 RM'000 (Unaudited)	9 months ended 30-Apr-14 RM'000 (Unaudited)
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation from continuing operations	142	7,916
Profit before taxation from discontinued operation	-	131
	<u>142</u>	<u>8,047</u>
Adjustments for :		
Depreciation	3,432	3,340
Amortisation of development costs	816	816
Impairment of golf club membership	2	1
Interest income	(363)	(898)
Interest expense	453	425
Short term accumulated compensated absences	193	(97)
Gain on disposal of assets held for sale	(20)	-
Provision for warranties	1,325	3,207
Loss on disposal of a subsidiary	-	230
Loss on disposal of plant and equipment	187	3
Plant and equipment written off	41	2
Unrealised loss/ (gain) on foreign exchange	(89)	(108)
Allowance for doubtful debt no longer required		
- unauthorised withdrawals by former directors	-	(5,367)
Reversal of impairment loss on trade receivables	-	(68)
	<u>6,119</u>	<u>9,533</u>
Operating profit before working capital changes	6,119	9,533
Receivables	(21)	8,637
Inventories	1,120	2,742
Payables	(4,721)	(4,324)
	<u>2,497</u>	<u>16,588</u>
Cash generated from operations	2,497	16,588
Tax paid	(1,314)	(1,613)
Interest paid	(453)	(425)
	<u>730</u>	<u>14,550</u>
Net cash from operating activities	730	14,550
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest received	363	898
Purchase of property, plant and equipment	(2,609)	(4,735)
Proceeds from disposal of properties	1,115	-
Proceeds from disposal of plant and equipment	312	53
Net proceeds from disposal of a subsidiary	-	(585)
	<u>(819)</u>	<u>(4,369)</u>
Net cash used in investing activities	(819)	(4,369)
CASH FLOWS FROM FINANCING ACTIVITIES		
Repayment of borrowings	(2,878)	(1,902)
Proceeds from issuance of shares (non-controlling interest)	-	2
Dividend paid	(2,220)	(3,997)
Drawdown of term loan	-	10,000
	<u>(5,098)</u>	<u>4,103</u>
Net cash from/ (used in) financing activities	(5,098)	4,103
NET (DECREASE)/ INCREASE IN CASH AND CASH EQUIVALENTS		
	<u>(5,187)</u>	<u>14,284</u>
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE PERIOD	18,713	29,591
CURRENCY TRANSLATION DIFFERENCE	(7)	(1)
CASH AND CASH EQUIVALENTS AT END OF THE PERIOD	<u>13,519</u>	<u>43,874</u>

The condensed consolidated statement of cash flow should be read in conjunction with the audited financial statements for the year ended 31 July 2014.